



Hedge Funds, Leverage, and the Lessons of Long-Term Capital Management

Board of Governors of the Federal Reserve System

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The President's Working Group on Financial Markets recommends a number of measures designed to constrain excessive leverage in the financial system. The events in global financial markets in the summer and fall of 1998 demonstrated that excessive leverage can greatly magnify the negative effects of any event or series of events on the financial system as a whole. The near collapse of Long-Term Capital Management ("LTCM"), a private sector investment firm, highlighted the possibility that problems at one financial institution could be transmitted to other institutions, and potentially pose risks to the financial system.

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This Hedge Funds, Leverage, and the Lessons of Long-Term Capital Management book is absolutely not ordinary book, you have after that it the world is in your hands. The benefit you get by reading this book will be information inside this publication incredible fresh, you will get information which is getting deeper anyone read a lot of information you will get. This Hedge Funds, Leverage, and the Lessons of Long-Term Capital Management without we recognize teach the one who reading through it become critical in pondering and analyzing. Don't become worry Hedge Funds, Leverage, and the Lessons of Long-Term Capital Management can bring if you are and not make your case space or bookshelves' come to be full because you can have it with your lovely laptop even cell phone. This Hedge Funds, Leverage, and the Lessons of Long-Term Capital Management having excellent arrangement in word along with layout, so you will not really feel uninterested in reading.

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